Contract Award Notice

Project Name: 3617 - GEO: Sustainable Urban and Transport Investment Program Tranche 5

Implementing Agency: MUNICIPAL DEVELOPMENT FUND OF GEORGIA

Bid/Contract Reference No: P42414-SUTIP5-ICB-1.01-Lot 1

Scope of Contract: Design, Supply and Installation of Cables and Accessory Equipment, Lot 1

Duration of Contract: 540 days

Method of selection: International Competitive Bidding

Evaluation Currency: US Dollar

Awarded Bidder

Name: JV: Dogus Insaat ve Ticaret A.S. & Elsitel Elektromekanik Insaat Proje Ticaret Ve Sanayi A.S. (Dogus-

Elsitel JV)

Address: Ruzgarlibahce Mahallesi, Cumhuriyet Caddesi No: 2; 34810 Kavacik-Beykoz-Istanbul/Turkey

Read Out Price: \$ 10,358,873.87 Final Evaluation Price: \$ 10,358,873.87 **Final Contract Price: \$ 10,358,873.87**

Evaluated Bidders

Name: Cobra Instalaciones y Servicios S.A

Address: Street Cardenal Marcelo Spinola No.10, 28016 Madrid (Spain)

Read Out Price: EUR 10,183,355.02

Final Evaluation Price: USD 12,539,783.37

Rejected Bidders

N/A

Any Bidder who wishes to ascertain the grounds, on which its bid was not selected, should request an explanation from the Municipal Development Fund of Georgia.