Award Notice

Project Name: 3617-GEO Sustainable Urban Transport Investment Program - Project 5

Contract Reference No: SUTIP5/LCS/02-2018

Scope of Contract: AUDIT OF ANNUAL FINANCIAL STATEMENTS OF TBILISI TRANSPORT COMPANY

(AS AN ENTITY) FOR THE FISCAL YEARS 2017, 2018, 2019

Method of Selection: Least Cost Selection (LCS)

Duration of Services: 16 months from issuance of Notice to Proceed for first FY i.e. 2017 assignment until

the loan closing date – 18 July 2020. Contract Signature Date: 25 June 2019 Evaluation Currency: GEL (Georgian Lari)

Awarded Consultant:

Name: Deloitte & Touche LLC (Georgia)

Address: 12 M. Aleksidze Street, 15th floor, Tbilisi, Georgia 0171

Technical score: 802.91

Read out price: USD 163,000.00

Final evaluated price: GEL 436,008.70 (Exchange Rate: 1 USD = GEL 2.6749)

Final negotiated price: USD 192,340.00 (including local taxes)

Beka Toria

Program Manager (ADB) of MDF